



ChampFood
MUSHROOM SUPPLEMENTS

**Supplementary
to your mushroom
business!**



Newsletter ChampFood International

June 2022 / 04

As a respected relation of ChampFood International we share actual items about our company and the technological developments in the mushroom business. The topics of this edition are:

- **ChampFood International developments**
- **Sector developments**
- **ChampFood International Customer "in the picture"**

ChampFood International developments

New packaging line

In the month of July ChampFood International will install a second bagging line. The commissioning will take place in the first week of July and takes about one week. Our company took precautions so there will be no negative consequences for our customers. The new bagging line enables ChampFood International to produce longer series in a more efficient way. With this new investment, our company is even more ready for the future. In our next ChampFood Newsletter we will share some photos of the new production unit.

Developments on the commodity markets

Commodities market volatility

At the beginning of this year, we saw the peak of the corona pandemic behind us. The first steps to normalcy were taken. Commodity prices were (due to Covid) at record high levels and appeared to be coming down slowly.

Unfortunately the war in Ukraine unleashed another shock to the world. Besides the human suffering, this war also has a huge impact on the global economy and commodities market. Russia and Ukraine are major producers of grains (i.e. wheat) and oil bearing seeds like rapeseed and sunflowers. Both countries represent a significant part of global wheat exports. Unrest in these major wheat producing countries has huge consequences for the rest of the world. As a result prices of wheat, rapeseed and sunflower soared. In Ukraine, the breadbasket of the world, the sowing conditions are unknown. Harvest projections remain unclear for now. And after harvest, there will be numerous uncertainties on what can be actual exported.

Soy is mainly produced in Brazil, Argentina and the US. Its production is therefore not directly affected by the war in Ukraine. But the international protein market, in which soy has a large share, is obviously affected by the Eastern European unrest. Due to the cold and wet spring period, the sowing season for soy, corn and wheat got delayed. In an already troubled market this created even more volatility. By mid-June, the sowing rate finally reached 99% which gives the commodity market some peace of mind.

The next few weeks/month will determine how the North American and European harvests will turn out. Soy prices in Europe remain at higher levels due to elevated transport costs (high oil prices) and the weak USD-Euro exchange rate. For customized advice, you can of course contact our sales representatives anytime.

ChampFood International Customer "in the picture"

By Dr. Kurade of Zuari Foods & Farms Pvt. Ltd., & M/s. Tropical Mushrooms (Goa) P. Ltd, India

ChampFood International is a market leader in the worldwide mushroom industry. For that reason we are in contact with many renowned composters, mushroom growers and consultants. Due to our international network we are familiar with the latest developments, trends and newly acquired knowledge. Frequently we have asked our international contacts to share their experiences and knowledge in the ChampFood Internationals Newsletter with us.

This time we asked a valued customer of ChampFood International to put his business in the picture:

Dr. Kurade's first generation family agribusiness, was established in 1994. With two farms M/s. Zuari Foods & Farms P. Ltd. & M/s. Tropical Mushrooms (Goa) P. Ltd., is one of the largest and oldest mushroom farms in India, since 30 years. We learnt to grow without technical help from 5 rooms to 105 rooms now! From 500 Kgs per day at 15% yield (weight of compost) to 20.000 Kgs at 30% yield. That too using Sugarcane Bagasse all with Phase 2 and in growing bags!! We had suffered major flood destruction of the farm in 2009-2010 from which we rose like a phoenix.

We have been in business since last 30 years and have seen the market evolve over the years. We have been growing mushrooms even before people could include this super food in their regular food cycle. India did not know how to eat/cook these vegetables! We have gained continuous and consistent customer base and thereafter the consumption has increased specially over last 10 years. Demand for the same expected to be ever increasing 10-15% year on year!

With two multi-facility farms in Goa spread over 1,20,000 sq mt with 2,70,000 sq ft of vertical growing area, presently with installed capacity of over 6000 tons annually (daily over 17.000 Kgs!) of fresh mushrooms with sales and distribution all over Western and Southern India.

We now have 105 rooms with 4 rows of 7 level shelves. Monthly 55-60 batches of 50 tons green compost using Sugarcane bagasse which are filled in Phase 2 (30 tons post Phase 2), approximately 2 batches daily in bags. We get approximately 30% yield on compost weight basis.

Read the whole article and see some pictures on our website by clicking the link:

<https://www.champfood.com/news/questions-testimonial-champfood-internationals-newsletter/>

ON BEHALF OF THE
CHAMPFOD TEAM

HAPPY
HOLIDAYS!

SALES & SUPPORT TEAM WORLDWIDE



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